



Building up a global brand: UniCredit case history

From an house of brands to a pan-european Brand world

[UniCredit SpA - Public]

Silvio Santini, Head of Group Brand Management

Agenda

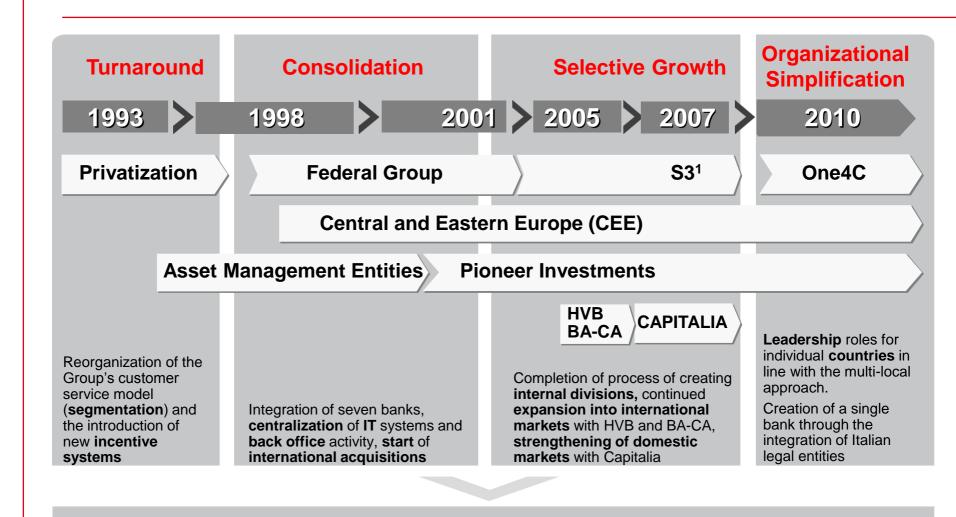
- Through a new Identity
- Real-Life Banking & Brand Engagement program
- Masterbrand Strategy
- New creative concept
- UEFA Champions League Sponsorship: why we are doing it?
- UCL Sponsorships rights and related value

UniCredit at a glance



- Employees: over 160,000
- Branches: 9,496
- Banking operations in 22 countries
- International network spanning : ~ 50 countries
- Global player in asset management: € 162.1 bn in managed assets
- Market leader in Central and Eastern Europe leveraging on the region's structural strengths
- Clients: ~ 32.9 MIO at global level;
 - 9 MIO in Italy at Group level
- Targets

From Italian privatization to a European leading bank



Efficiency gains: cost/income ratio reduced by 22.2 pp from 1994 to 2010

Some time ago: A bunch of local heroes with different histories, identities and cultures ...



































'A brand is what someone says about you when you are not in the room'

Jeff Bezos Amazon, 2006

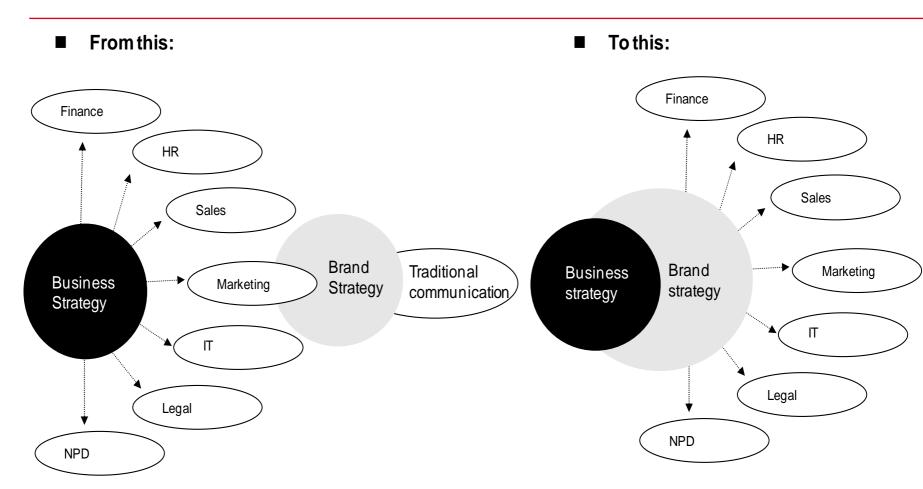


"The 'surplus society' has a surplus of similar companies, employing similar people, with similar educational backgrounds, coming up with similar ideas, producing similar things, with similar prices and similar quality."

Kjell Nordström and Jonas Ridderstråle, Funky Business

| | Volvo | Nike | Rolls Royce | Wal-Mart | BMW | Typical Bank |
|---------|-------------------------------------|---------------------------|---------------------------|--|-----------------------------|---|
| Promise | Safety | Limitless performance | Luxury | Good deals | Ultimate driving experience | Security |
| Price | Moderate to high price | High price | Extremely high price | Low price | High price | Moderate |
| Product | Heavy, with special safety features | Hip, innovative, colorful | Stylish, wood, leather | Enormous selection of everyday goods | Quality engineering | Undifferentiated |
| Image | Family images | Competitive personalities | Unspoken | Ordinary people | Controlled speed | Big, necessary |
| Channel | High-service dealers | Specialty stores | Small dealer network | Large warehouse stores | "Elite" dealerships | Branch, ATM, Internet, VRU, call center |

BRAND IS A SINGLE UNIFYING IDEA MOVING IN A NEW DIRECTION



Our Brand – an element of our communications strategy

Our Brand – one vision that drives business performance, culture, experience and attitude

Brand = Idea

Brand = stand for

Brand = stand out

Brand = glue

Brand = long sustainable competitive advantage

idea

big simple unique true

Brand = Idea

idea > expression > experience

idea < expression < experience

brand

internal external position capabilities hard culture image soft benefit pride recognition respect purpose passion retention higher margin lower cost result greater enterprise value





A Relaxed Obama Has the Democratic Party in a Panic



The Volt: Inside GM's Latest Electric Gamble











Through a new Identity: Why change?

Last years financial shock **dramatically changed the financial business scenario**:

- an already low reputation on banking industry has been exacerbated;
- regulatory involvement is increased;
- market based activities become more capital intensive;
- shareholder value legitimacy has been challenged;
- a wider set of stakeholders become strategic;
- the industry is becoming less profitable;
- the ways to create value will change.

How to create a European leading bank

Definition of a strong Identity

UEFA Champions
League
Sponsorship



Set up of a wellexecuted Masterbrand strategy

Implementation of a global customer experience

How to create a European leading bank

Definition of a strong Identity

League
Sponsorship



Set up of a wellexecuted Masterbrand strategy

Implementation of a global customer experience

Through a new Identity: Why change?

Last years financial shock **dramatically changed the financial business scenario**:

- an already low reputation on banking industry has been exacerbated;
- regulatory involvement is increased;
- market based activities become more capital intensive;
- shareholder value legitimacy has been challenged;
- a wider set of stakeholders become strategic;
- the industry is becoming less profitable;
- the ways to create value will change.

What have we done so far to drive the change?

- 1. Re-think our reason to be
- ⇒ defining a new mission a company's fundamental purpose, what justifies its reason of being and its being different from the other companies on the market
- 2. Define how to achieve and maintain our customers preference and loyalty
- identifying a relevant and differentiating brand positioning - what an organization want to be known for in the marketplace, and why should be preferred by its customers and employees
- 3. Understand how to keep our ⇒ reputation under control, as a business condition
- designing a **reputation management** model what an organization does to be considered distinguishing among peers (components: ethical maturity and organization excellence)

Our starting point - strong set of values

Our set of values is based on integrity as condition of sustainability...

- Fairness
- Transparency
- Respect
- Trust
- Freedom to act
- Reciprocity

...to transform profit into value...

For UniCredit
the pursuit of profit
is a positive value
because it assures
continuity and
independence,
building - via integrity –
our reputation vis-à-vis
all stakeholders.

Integrity assures sustainability, which makes it possible to transform profit into value.

...for all our Stakeholders.

- Colleagues
- Customers and suppliers
- Investors
- Local Communities

How did we derive the new Identity



Through listening to our customers ...

- Desk analysis on Group related research materials (i.e. CS, Reputation Project, Brand Equity Studies, People Survey, etc.)
- Interviews with the 70 top managers (first assessment phase of the brand platform project in March/April 2009)
- Validation activities: external research, internal front line workshops, UniQuest online survey)
- Strategic implications workshops with Divisions (marketing & segment management and HR)

1. Current perception:

A major player, whose sum of the parts remains greater than the whole

2. Audience:

Individuals and companies that seek ever more concrete financial solutions and reliable relationship.

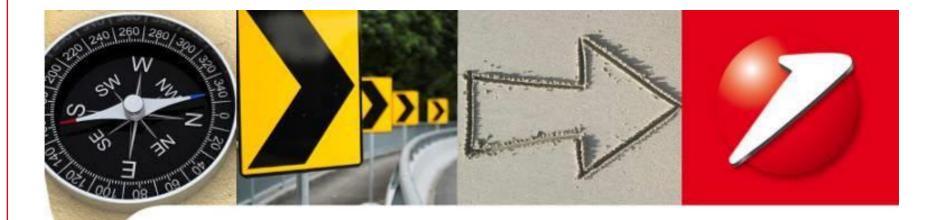
3. Insight:

Trust is the new currency. No more empty promises.

... we derived our new

MISSION & BRAND POSITIONING

Our Group Mission



OUR MISSION, OUR DIRECTION

We UniCredit people are committed to generating value for our customers.

As a leading European bank, we are dedicated to the development of the communities in which we live, and to being a great place to work.

We aim for excellence and we consistently strive to be easy to deal with.

These commitments will allow us to create sustainable value for our shareholders.

New Brand Positioning - a journey to be made



TODAY

We are perceived as...

A major player, but one whose individual parts are greater than its sum



We want to be perceived as...

A leading European bank, which is easy to deal with, whose people deliver concrete answers and real benefits to the challenges and opportunities customers face in real-life today.

New Brand Positioning

REAL LIFE BANKING

How to create a European leading bank: Definition of a strong Identity



A strong Identity based on clear pillars

A strong set of values

- Fairness
- Transparency
- Respect

- Trust
- Freedom to act
- Reciprocity

The mission

We, UniCredit people, are committed to generating value for our customers.

As a leading European bank, we are dedicated to the development of the communities in which we live, and to being a great place to work.

We aim for excellence and we consistently strive to be easy to deal with.

These commitments will allow us to create sustainable value for our shareholders.

Brand Positioning

Real-Life Banking

Sustainability drivers

- STAY ALERT (how we identify real needs)
- USE SUPERIOR KNOWLEDGE (how we build concrete solutions)
- BUILD EMPATHETIC RELATIONSHIPS (how we deliver)
- EXECUTE FLAWLESSLY (how we deliver)
- ACHIEVE A POSITIVE CUSTOMER IMPACT (our goal)

Brand positioning implementation: What is important for our journey?

OUR BRAND POSITIONING IS NOT

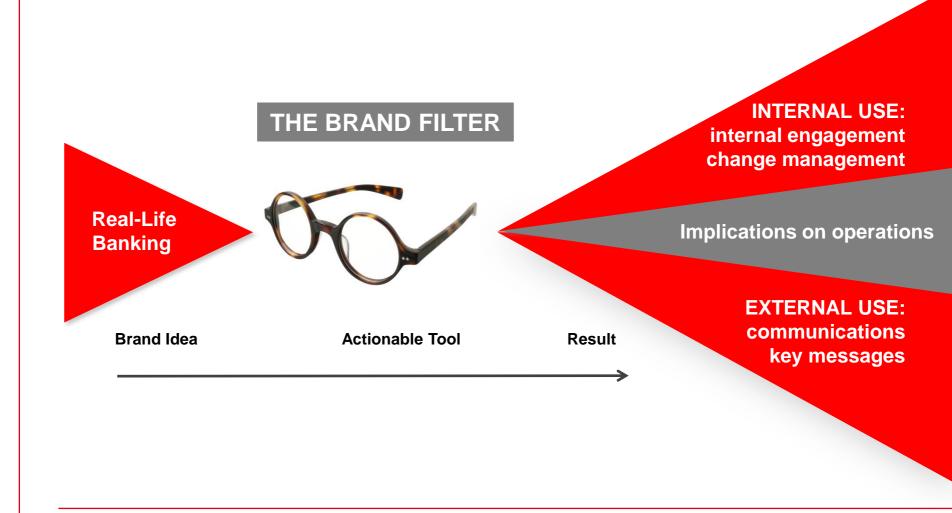
- Just a matter of communications
- A matter of comprehension
- Just a slogan
- A tagline

OUR BRAND POSITIONING IS

The **central thought** that:

- will impact every aspect of our bank
- will drive the change from today to tomorrow

Brand Positioning – how to make it happen



Brand Filter

Before starting

outside world. Listen more actively in order to

situation.

interpret our customer's real-life

make sure that your product, service or initiative is relevant to your business strategy.

2. Expert? Insightful? Are you aware of our Are you using the best of customer needs and our knowledge to build expectations enough to a practical solution or to identify a real-life customer provide a concrete benefit? need? HOW? HOW? STAY ALERT USE SUPERIOR KNOWLEDGE Be more open and attentive to the Be aware of all our relational,

technical and marketing skills.

solutions for our customers.

Understand how our knowledge can

help create relevant and concrete

Name of product, service or initiative:

3. Empathetic?

Are you taking every apportunity to reinforce the relationship and be easy to deal with?

HOW?

BUILD EMPATHETIC RELATIONSHIPS

Be selective, target carefully your key

relationships and then do your best

to match their highest expectations.

Try to imagine what is like to be

in your customer shoes.



4. Flawless?

Are you able to deliver this activity in a smooth, simple, replicable and consistent way?



EXECUTE FLAWLESSLY How we deliver is as important. as what we deliver.

Try to ensure a smoother, simpler, replicable and consistent delivery of your solution.



5. Impactful?

Will the customer acknowledge the benefit we are striving to provide him/her?

| <u> </u> | |
|----------|---|
| VES . | |
| HOW? | |
| | |
| | - |
| | - |
| | |
| | |
| | - |
| | - |
| | - |
| | |

ACHIEVE A POSITIVE CUSTOMER

We are practical, not theoretical. What matters is only what our

How can you make the benefit more

custamers perceive.

IMPACT

a positive customer impact.

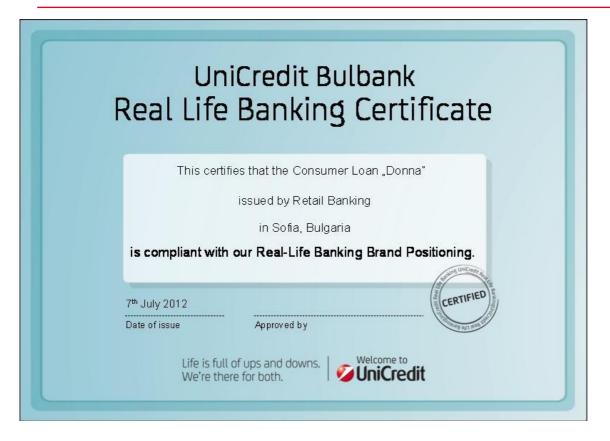
If you answered "yes"

to all questions, you are 100% 'on brand' because you are providing

This will help UniCredit become a leading European commercial bank, focused on real-life customer needs.



Business as usual (certification) but also recognizing the efforts through UniCredit Up Awards





How to create a European leading bank

Definition of a strong Identity

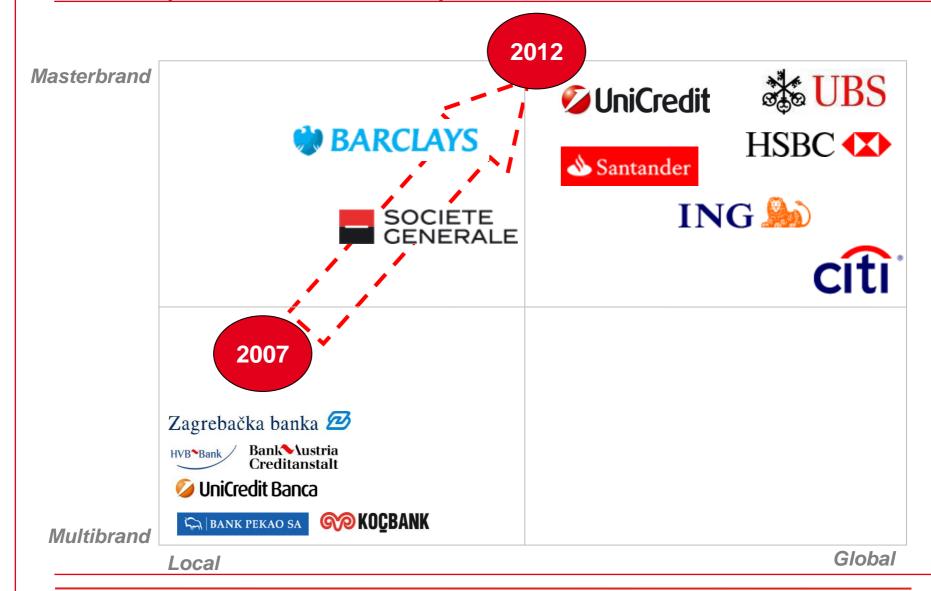
UEFA Champions
League
Sponsorship



Set up of a wellexecuted Masterbrand strategy

Implementation of a global customer experience

UniCredit Brand Strategy: From many local brands to a single master brand to catch up and overtake our competitors.



Source: Interbrand and UniCredit Group

Note: This is how we perceived the positioning of our peers

United under one UniCredit brand – the elements and its meaning

The UniCredit brand stands for:

- Dynamism & Forward-looking confidence
- Down-to-earth solidity & trustworthiness



Red signet:

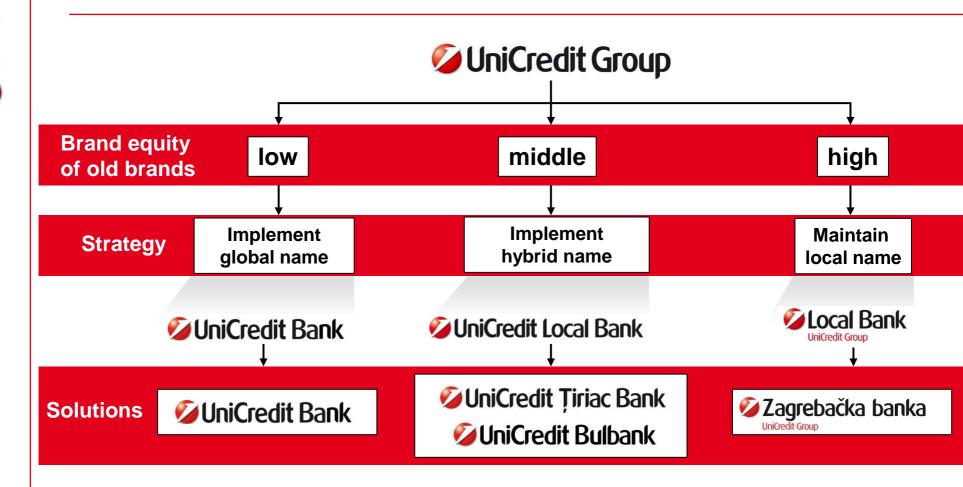


- The internationality as well as the down-to-earth rock-solidity is represented by the red sphere.
- Strength, leadership as well as a forward-looking confidence are displayed through the white number 1 inside.

abcdefghijklmnopqrstuvwxyz The logo script: ABCDEFGHIJKLMNOPQRSTUVWXYZ

 The Script, designed especially for Unicredit represents warmth, open-mindedness as well as a young & modern image.

Rebranding activities on the basis of this Brand Architecture model



Eearlier

Currently

| Italy | UniCredit Banca Banca di Roma Banco di Sicilia | UniCredit | | |
|-----------------|--|--|--|--|
| Germany | HypoVereinsbank | ✓ HypoVereinsbank Member of ✓ UniCredit | | |
| Austria | Bank \ustria Creditanstalt | Bank Austria Member of UniCredit | | |
| Baltics area | HVB*Bank | Ø UniCredit Bank | | |
| BIH | UniCredit HVB [→] Central Profit Banka Zagrebacka banka | Ø UniCredit Bank | | |
| BIH Rep. Srpska | Nova Banjalučka Banka | ✓ UniCredit Bank Banja Luka | | |
| Bulgaria | HVB*BankBiochim | Ø UniCredit Bulbank | | |
| Croatia | Zagrebačka banka 🕏 | ⊘Zagrebačka banka unicredit Group | | |
| Chech Rep. | Živnostenská Banka HVB*Bank HVB*Bank | Ø UniCredit Bank | | |
| Hungary | HVB Bank | Ø UniCredit Bank | | |
| Kazakhstan | ATF Bank Mercher of @UniOcall Group | Ø UniCredit Bank | | |
| Kyrgyszstan | Kappasaran Haer trynnia Gulicedt Goop | UniCredit Bank | | |
| Poland | Sank PEKAO SA Bank BPH Bank BPH | Bank Pekao Member of UniCredit № | | |
| Romania | HVB*Tiriac Bank | Ø UniCredit Ţiriac Bank | | |
| Russia | INTERNATIONAL MOSCOW BANK | UniCredit Bank | | |
| Serbia | HVB Bank | UniCredit Bank | | |
| Slovak Rep. | UniBanka UniCredito Italiano Group HVB Bank | ⊘ UniCredit Bank | | |
| Slovenia | Bank \\ustria Creditanstalt | Ø UniCredit Bank | | |
| Turkey | © KOCBANK YAPI ▼ KREDi | Mapikredi | | |
| Ukraine | Bank PEKAO (Ukraine) Ltd. HVB Bank WRSOTSBAK To Member & UniCredit Group | Ø UniCredit Bank | | |

How to create a European leading bank

Definition of a strong Identity

UEFA Champions
League
Sponsorship



Set up of a wellexecuted Masterbrand strategy

Implementation of a global customer experience

How to create a European leading bank: Implementation of a global customer experience



What it takes to have an effective advertising concept



The new creative concept: main principles



Real-Life Banking means

for us: in the customers perception: To understand that That we are empathetic customer's life is about both ups and downs We fulfill their needs with the Listen attentively about their challenges and opportunities right products and services Deliver concrete answers We can make a concrete and tangible benefits difference Regain customers trust That they have a partner to count on in financial matters

The new creative concept: How to engage customers through communication?







Build likeability

Through empathy for consumer's life

The brand promise in communications: Empathy and evidence coming together



Empathy

Real life understanding

Life is full of ups and downs.

Evidence

Concrete benefit and real answer

We're there for both.

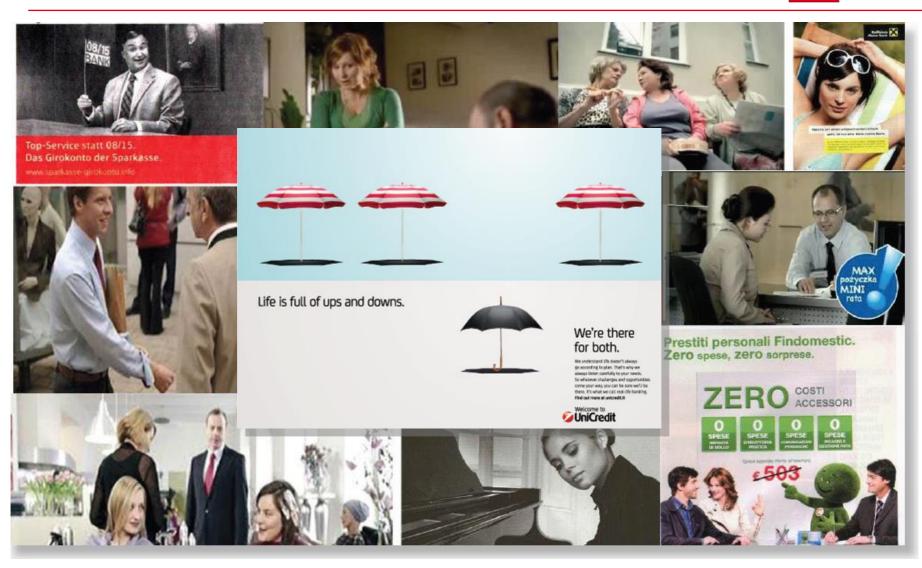
Evidence

Our personal touch and call to action



Our advertising concept: far from competitors





Product AD (Advisory tools for SME) from customer insight to relevant solution





Product AD (Mobile Banking) from customer insight to relevant solution



Some bank accounts are less mobile than others.









Our mobile app gives you total freedom.

When you're on the go, you need a bank that can keep up. Our free mobile app allows you to check your account balances, transfers and movements, safely and easily, wherever you are. So you can keep your life on the move. Find out more at unicredit.eu

Life is full of ups and downs. We're there for both.



How to create a European leading bank

Definition of a strong Identity

UEFA Champions League Sponsorship



Set up of a wellexecuted Masterbrand strategy

Implementation of a global customer experience

The UEFA Champions League Sponsorship Platform and its value: Support UniCredit's 2015 ambition



Objectives

- Increasing brand **awareness**, consideration of the UniCredit Masterbrand in all 22 European countries and supporting the local rebranding projects.
- Shaping a European **image** for one of the largest financial service providers in Europe.
- Leveraging on the sponsorship in local markets and using the rights for local brands to **drive sales**.

The UCL sponsorship strategically supports **UniCredit's 2015 ambition** to be among the **top 3 most recognizes European banking brands**



The UEFA Champions League Sponsorship Platform and its value. Why football ...











Conclusion topic check

definitely offers better opportunities for a European sponsorship strategy in terms of awareness than cultural or social topics.

...Sports

Conclusion platform check

...Football

is the most promising platform according to the interests of the relevant target groups in the representative markets of UniCredit.

Conclusion property check

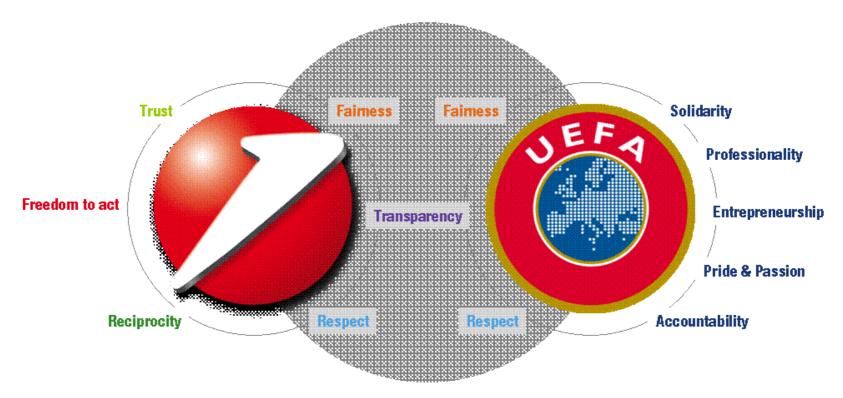
Champ. League & UEFA Cup both are highly designated to achieve the

objectives of the UniCredit European sponsorship strategy.

The UEFA Champions League Sponsorship Platform and its value: Perfect fit since 2009 ... and will accompany us at least until 2015

We care about our customers.

We care about football.



- It allows for **transfer of value adding image factors**: Premium, Emotional, Professional, Trustful, European and Optimistic.
- It provides multiple premium marketing and communication opportunities which can be integrated into the global and local marketing plans.
- It opens up space to support our business on a sustainable basis.
- It contributes to our relationship management objectives, internally and externally.

The UEFA Champions League Sponsorship Platform and its value: Comprehensive Rights package for a powerful activation









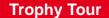


All approved affiliate brands are allowed to leverage on the UCL sponsorship by

- Integrated marketing communication
 - Sales & promotions
 - Customer activation programs

BTL







Give Aways



Tickets & Hospitality



In-Branch Campaign

UEFA Champions League ATL Communications – TV Billboards



Life, like football, is full of ups and downs. We're there for both. Welcome to UniCredit. Official Sponsor of the UEFA Champions League

Father & Son: Shepherd: Shirt Swap:













And that's the idea we came up with: The original Final 2010 confetti – sent straight to your door.

Be the first ever to deliver to football fans across Europe an actual piece of the UEFA Champions League Final confetti that rains down on the match winners!

Symbolic, unique, charged with emotions, priceless



UEFA Champions League Final 2009/10: How we introduced it.

 One month before the Final, 2 viral clips entertainingly interpreted the idea of people receiving their part of the Final by mail.

"The Office"
"The Meeting"



- Clips were seeded in these target markets:
 Austria, Bulgaria, Czech Republic, Germany,
 Hungary, Italy, Poland, Romania
- The viral and other measures (online banners, newsletters, press release, activation public viewing) were bringing people to the campaign website





UEFA Champions League Final 2009/10: And what the outcome was.

Attention:

Around 48 Mio. campaign ad impressions from Italian banner campaign & uefa.com

Almost 340,000 viral spot views outside the microsite

■ Interest:

Around 155,000 unique microsite visitors and more than 402,000 page views from 25.4. – 23.5.

Action:

More than 17,000 people registered to receive a special UniCredit mail deeply intensifying the brand impact and opting in to receive further marketing information from UniCredit

■ Earned Media:

Almost 17,500 newsletter registrants

How are we going to spend our time together?

- Why sponsor the UEFA Champions League?
- How does UniCredit activate the Sponsorship?
- How do we link the Sponsorship Communications to our Brand Positioning?

• Activation examples:

- OA real part of the Final the original UEFA Champions League Final Confetti sent straight to your door.
- We will fix it when life gets in the way of the UEFA Champions League
- OPitch-side access with the Official UEFA Champions League Match Coin
- OA once-in-a-life-time experience with the famous trophy at the UEFA Champions League Trophy Tour presented by UniCredit

Idea: UniCredit helps fans and non-fans manage life and the UEFA Champions League, turning Downs into Ups.



Find fans or non-fans with real life problems relating to football





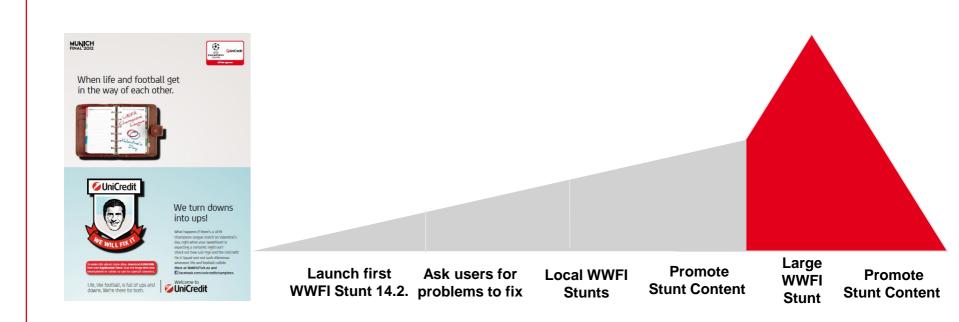
Get a team of people, fronted by our employees to fix the problem in an entertaining way

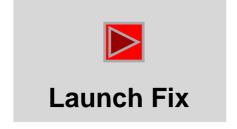




Film the whole 'fix' and use the content to drive online conversation

WE WILL FIX IT: Activated in Italy, Germany, Romania, Hungary









And the results?

Attention

- 352 Mio. ad impressions on 3rd party websites*
- 570.000 video views on YouTube**

Interest

- 195.000 campaign platform unique visitors***
- 328.000 campaign platform page views***

Action

 2.200 users told us their real life problems relating to football***

Earned Media

- 35.000 fans**** acquired on our Facebook fanpages during campaign period:
 - UC Champions: by 38% (+12.000 fans)
 - HVB: by more than 105% (+2.000 fans)
 - UniCredit Tiriac Bank: strong support of fanpage launch (+21.000 fans)
- A range of articles in press & online blogs
- Romanian airport fix video reached 2,3 Mio.
 viewers on Romanian TV in prime time

^{*}Including only Italian display & FB targeted ads in participation phase.

^{**}considering videos set up by Italian Fix it team in all languages & fixes set up by local German & Romanian teams until 19th June.

^{***}including websites and fanpages in Italy (42%), Germany (3%) & Romania (54%).

^{****}FB UniCredit Champions: 16.2.-19.5.; FB HVB: 3.3.-22.4.;

How are we going to spend our time together?

- Why sponsor the UEFA Champions League?
- How does UniCredit activate the Sponsorship?
- How do we link the Sponsorship Communications to our Brand Positioning?

• Activation examples:

- OA real part of the Final the original UEFA Champions League Final Confetti sent straight to your door.
- OWe will fix it when life gets in the way of the UEFA Champions League
- Pitch-side access with the Official UEFA Champions League Match Coin
- OA once-in-a-life-time experience with the famous trophy at the UEFA Champions League Trophy Tour presented by UniCredit

The Official UEFA Champions League Match Coin provided by UniCredit

As of season 2012/2013 UEFA has granted UniCredit the new right to produce and promote a non-legal tender commemorative coin, the "Official UEFA Champions League Match Coin provided by UniCredit" which can be used by the referee of each UEFA Champions League match for the official coin toss before every match in all territories*.

 The general idea and approach is to provide a special and exclusive offer for a designated target group by making the Official UEFA Champions League Match Coin available...

 at all UEFA Champions League matches, offering the exclusive experience of receiving pitch side access and to hand over the "Stadium Coin" to the referee prior to a UEFA Champions League match at the stadium

• by creating a limited "Collection Coin" per UEFA Champions League season/ club which can be used as a special gift for certain target groups.







^{*} The referee is not obliged to use the coin.

The Official UEFA Champions League Match Coin provided by UniCredit - Communications material



Some matches you'll forget.





Make this one unforgettable with our Official Match Coin.

Here is your chance to win the Official UEFA Champions League Match Coin provided by UniCredit. Be part of the action and get pitch-side access to hand over the coin to the referee before the game. Speak to a member of staff in-branch to find out more about this exclusive opportunity.

Life, like football, is full of ups and downs. We're there for both.



Bringing the Trophy to the Fans

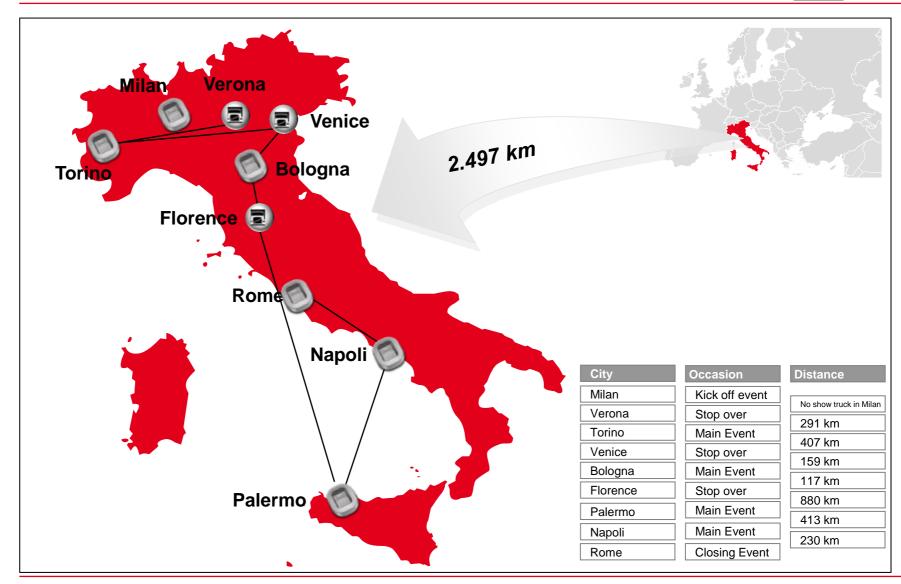


- The goal: to bring something very exclusive, the ultimate symbol of the UEFA Champions League, directly to as many people as possible and set up unique events for all to enjoy.
- In the past 3 years, the UEFA Champions League Trophy Tour has been successfully executed in 13 countires around Europe, visiting 48 cities. In that time 321.500 people visited the event and 84.100 people made photos with the trophy, proving very high interest.



The route 2012. A trip through football crazy Italy.





All the magic of the UEFA Champions League hosted in the UniCredit Arena



- The whole magic was united in the *UniCredit Arena*, the core element of the "UEFA Champions
 League Trophy Tour presented by UniCredit" which celebrates the competition tournament and
 trophy.
- The fans get the chance to be as close to the trophy as normally only the superstars of the competition will be!
- But it's more than this once-in-a-lifetime experience, the tour itself is a tool for communication,
 positive brand reputation, media and customer engagement.



An umbrella communication concept to support both event promotion & business objectives



Communication strategy

Real life banking/ ups&downs ADV concept

Key message:

The UEFA Champions League Trophy is coming to town. And with it a bunch of opportunities.

All enabled by UniCredit.

Event promotion

Main responsibility: Brand Management

Main Objective: Announcement of the

Trophy Tour

Target group: Football fans & families



Product promotion

Main responsibility: FSME

Main Objective: Production promotion to

generate business

Target group: Mass market

(prospects & clients)

GeniusCard







PRODUCT PROMOTION: In-branch posters in TT cities to promote the GeniusCard



Il Trophy Tour ti porta il vero trofeo. Scopri come portare la tua passione sempre con te.

UEFA CHAMPIONS LEAGUE TROPHY TOUR PRESENTATO DA UNICREDIT. DA UN EVENTO IMPERDIBILE NASCE UN'OFFERTA ESCLUSIVA.



- VIENI AD AMMIRARE IL VERO TROFEO E PORTA NELLE AGENZIE UNICREDI BANCA, UNICREDIT BANCA DI ROMA, BANCO DI SICILIA, AGENZIA TU UNICREDIT IL COUPON CHE PUOI RITIRARE PRESSO L'EVENTO.
- DAL 13/09 AL 30/11/2012 POTRAI RICHIEDERE L'ESCLUSIVA GENIUS CARI BY MASTERCARD IN VERSIONE UEFA CHAMPIONS LEAGUE SENZA COSTO DI EMISSIONE.
- IN PIÙ PUOI VINCERE I BIGLIETTI DELLA FINALE UEFA CHAMPIONS LEAGU DI LONDRA 2013.

SCOPRI DI PIÙ SU UNICREDIT.IT

La vita, come il calcio, è fatta di alti e bassi. Noi ci siamo in entrambi i casi.







The property of the control of the c

The in-branch posters in the Trophy Tour cities:

- promote the GeniusCard in the exclusive Champions League design that:
 - people can get without emission cost and
 - gives them the chance to win tickets to the Final in London 2013.
- thanks to the Trophy Tour arriving in Italy.

At the first and second glance, the figures underline the success of the Trophy Tour presented by UniCredit.



| KPI | 2009 | 2010 | 2011 | 2012 | Total |
|------------------------------|--------|---------|------------------|---------|------------|
| Countries ¹ | 5 | 5 | 3 | 1* | 13* |
| Cities ¹ | 20 | 23 | 5 | 9** | 56** |
| Driven KM ¹ | 4,500 | 3,500 | no show truck | 2,500 | 10,500 |
| Visitors ¹ | 90,000 | 138,500 | 93,000 | 165,000 | 486,500 |
| Trophy pictures ¹ | 22,500 | 24,000 | 37,600 | 38,000 | 122,100 |
| Journalists ¹ | 420 | 342 | 329 | 202 | 1,293 |
| Employee ¹ | 2,300 | 2,099 | 2,195 | 50 | 6,644 |
| VIP ¹ | 700 | 2,200 | 1,030 | 566 | 4,496 |
| ROI ² | 314% | 420% | 460% | tbc. | Ø 398%*** |
| Gross contacts ² | 519 m | 539 m | 676 m | tbc. | 1,734 m*** |

Source:

¹ UniCredit/ ajoint.

² MediaCom

^{*} Italy already counted in 2009

^{**} Milan already counted in 2009

^{***} Without figures 2012